

MR. ROGERS, EXAM. BY MR. MERRICK

1 said that the geology and the mining project assessment,  
2 technical assessment, was such that it was a feasible,  
3 technical project, although it was not without its --  
4 without its challenges and risks. So that in rendering  
5 that opinion further, they suggested that we needed more  
6 technical assessment work, and that wouldn't be  
7 unreasonable, because they're seeking a high level of  
8 assurance or the highest possible level of assurance.  
9 And one of the ways that could be accomplished is by  
10 doing more work.

11 But when asked if the work that they had reviewed  
12 was adequate, was the documentation satisfactory? the  
13 answer that I got back was that it was -- that it -- it  
14 was very well done and very complete.

15 So, satisfied on that point, then the additional  
16 work that we did was to get Curragh to make an assessment  
17 for us in the context of reviewing their business plans.  
18 And there's other -- there are other documents that said  
19 they advised us of the risks or technical risks that they  
20 had considered in the development of this mine and  
21 confirmed to us that they had been satisfactorily taken  
22 care of in their business plan, although things could  
23 still happen.

24 Q. We know -- Dr. Brown has already testified as to the  
25 valuation that his group performed of the Westray