

MR. CAMERON - OPENING ADDRESS

1 after 1989. They acknowledge that.

2 So to go to your Federal Cabinet and tell them that
3 you're going to lose \$290 million in cash and that \$150
4 million will be required from the Federal Government to
5 make up part of this shortfall, when in fact they were
6 going to gain 200,000 tonnes extra at Point Aconi is a
7 lie. And you shouldn't deal that way with anyone; you
8 should be truthful.

9 They also told the Federal Government that they
10 would have to shut down Lingan and they had 1300 job
11 losses. Now what politician wants to see job loss? Did
12 you ever meet a politician anymore that wanted to see a
13 job loss, 1300 of them, in an area with high
14 unemployment?

15 Well, was that true? They didn't tell the Federal
16 Government that every tonne of coal they were bringing
17 off Lingan was costing more than they could sell it
18 anywhere. And that was the problem. They didn't tell
19 the Federal Government that it wasn't developed properly.
20 They allowed the mine not to be developed properly. And,
21 of course, Pictou project is not going and we know that
22 Lingan Mine is closed down. So it simply had nothing to
23 do with this project. They didn't tell the truth again.
24 But that's what they put to the Federal Cabinet.

25 They said that Sydney to Truro rail line would close