

MR. CAMERON, EXAM. BY MR. MERRICK

1 advised the following arrangement was made between the
2 Minister," that would be yourself, "Mr. Merriam and
3 Westray. So a deal -- a basic commitment had been made
4 by that point, I take it?

5 A. [No verbal response].

6 Q. At least she suggests in her wording that a basic
7 commitment had been made?

8 A. Uh-huh, that might be.

9 Q. All right. Now if you look at paragraph four, she
10 raises the question as to what happens if this project
11 doesn't go ahead and how does everybody get money back.
12 The proposal that Mr. Redrupp had set out in his memo
13 that we looked at a few minutes ago is that naturally the
14 province should think they'd get a first charge, but the
15 company would want to do something else.

16 A. There --

17 Q. Do you recall anything about that?

18 A. Yeah, there was a big argument. They said, "We,"
19 you know, "we have ten or twelve million and you guys
20 only had four in. You know, at least we want to have --
21 be on an equal footing with you." "Pari passu," or
22 something I think was the term. "We don't want to lose
23 all our money if -- you guys are in the driver's seat
24 here now, and if something happened, we would want at
25 least to get some of our money out." I think that's what