

MR. CAMERON, EXAM. BY MR. MERRICK

1 -- they would look what that price was. That price is
2 established by what someone else sold it for. And it
3 seems to me it's pretty obvious that if someone else sold
4 it for that price, and they were taking an average of
5 that, that they should be able to do it too.

6 And I really think that when you're in a situation
7 where people are very, very concerned about the
8 environment and their health and the effects of that
9 environment on their health, do you really think it was
10 unreasonable to believe that this company wouldn't be
11 able, in that climate, to sell 175,000 tonnes of low
12 sulphur coal? I really don't think so. I don't think it
13 takes much imagination to figure that one out.

14 Q. Is it correct, though, that on the basis of the
15 documents and the evidence that exists, there was nothing
16 that would have prevented the company from trying to
17 exercise the agreement if they had wished to do so or if
18 circumstances were such that they thought that there was
19 something in it for them?

20 A. If they wanted to break their word, they had every
21 right to exercise that document. And I can tell you it
22 would have got a tough response from us.

23 Q. All right. And their word would have been the
24 verbal undertakings that were given or the verbal
25 statements by you to them that they were never going to