

MR. CAMERON, EXAM. BY MR. MERRICK

1 market price. This price may be sufficient that Curragh
2 will not invoke the take-or-pay, or may look to the
3 Province for only the difference between the prices.
4 However, if New Brunswick or any other prospective
5 purchaser has full knowledge of the take-or-pay and knows
6 that the Province of Nova Scotia has essentially
7 guaranteed both a quantity and price, any reasonable
8 bargaining position Curragh has will be destroyed.
9 Knowledge of the take-or-pay contract will give any
10 purchaser the upper hand. In these circumstances, the
11 Province of Nova Scotia might -- the Province of New
12 Brunswick might only offer \$50 a tonne, knowing that the
13 Province of Nova Scotia will likely be called upon to
14 make up the difference."

15 Now he's obviously -- was he one of the officials
16 that was involved in negotiating the agreement?

17 A. Well, he's one of the officials in Industry, Trade
18 and Technology, so I'm --

19 Q. And was he involved --

20 A. -- sure he was -- I'm sure he was involved. There
21 was some assistance from Natural Resources, too, I
22 think --

23 Q. And certainly Elizabeth Cuddihy would have been
24 involved in the negotiating of the agreement?

25 A. Yes, I would say so. And --