

MR. CAMERON, EXAM. BY MR. MERRICK

1 COMMISSIONER Oh, sure.

2 A. -- a deal --

3 COMMISSIONER Yeah.

4 A. -- if the Federal Government completely, completely
5 just said no.

6 COMMISSIONER I understand that.

7 A. Because we were down the road then. We had a power
8 plant under construction and -- so, clearly, there was
9 negotiations.

10 COMMISSIONER Oh, yeah, I understand that.

11 A. But the loan guarantee was too rich for my blood,
12 and I thought to ask for additional loan, interest free,
13 was something we just -- we couldn't accept.

14 COMMISSIONER Okay.

15 A. And I still hoped at that time that we would get
16 people to come to their senses and see the importance of
17 having both coal mines going. And I expect that,
18 hopefully, if they were successful, by now they probably
19 would be blending coal and they'd be both some better.
20 So -- but to -- I don't want you to misunderstand there
21 weren't negotiations or --

22 COMMISSIONER No, no, no, no.

23 A. -- talks going on about this. But I can't put my
24 mind inside Gerald's head, what he was thinking either.

25 MR. MERRICK All right.