

MR. CAMERON, EXAM. BY MR. MERRICK

1 Q. Let me ask you something on a different slant. We
2 know at least from Mr. Rogers that they were concerned
3 about several issues in how public support was going to
4 back up this project. They were concerned about the
5 amount of equity that was being put into this project by
6 the company.

7 They were concerned about the amount of risk that
8 public money might be put to in a project like this.
9 They were concerned that under the deal as it was
10 structured with the take-or-pay contract that it may have
11 been too profitable, and as a result, they were concerned
12 about should they be imposing controls dealing with how
13 the company should deal with any surpluses, if indeed, it
14 encountered surpluses.

15 Now my question to you is simply this: Are those
16 not issues that any public authority who is about to
17 engage public money and risk should be concerned about?

18 A. Yes, yes, they should be. I think those are valid
19 things they should be looking at.

20 Q. What did you do to attempt to improve the company's
21 equity position?

22 A. Well, the argument was between the company and the
23 Federal department. The Federal department wouldn't
24 count all the economic resources the company had to put
25 in place to get the project off the ground, so therefore