

MR. CAMERON, EXAM. BY MR. HEBERT

1 never get one red cent out of the take-or-pay agreement.

2 Q. All right, fair enough. And yet despite that, I  
3 take it that the agreement was provided to the Federal  
4 Government and to the bank on the understanding that, in  
5 fact, it was a valid contract and was enforceable?

6 A. That's right.

7 Q. All right.

8 A. It was to help -- we said it over and over again, to  
9 help them put the financing in place.

10 Q. All right. And, in fact, it's true, is it not, that  
11 the document itself did not fully set out the agreement  
12 between the Province and the company?

13 A. The agreement provided financial security for the  
14 company to put its financing in place.

15 Q. Certainly, but there was one aspect of the agreement  
16 between the company which was not reduced to writing and  
17 that was that it would never be enforced, correct?

18 A. No, what I would -- I see what you're trying to do  
19 and I see the trap you're laying. It was written -- it  
20 was --

21 Q. I'm just asking you questions.

22 A. Well, yes. But --

23 Q. Isn't that --

24 A. -- I can see the direction you're going.

25 Q. Isn't that the case that the material fact that the